



Last updated: July 2010

Required Disclosure to Donors Considering a Charitable Gift Annuity (CGA) with Renaissance Charitable Foundation Inc.

Thank you for considering a charitable gift annuity (CGA) with Renaissance Charitable Foundation Inc. With a gift annuity, you simultaneously make a charitable gift and provide guaranteed payments for life to someone. Most CGA donors retain the lifetime guaranteed payments for themselves as the only beneficiary. Many CGA donors also include their spouse as a payment beneficiary. It is important to note that if someone other than the donor or donor's spouse is a payment beneficiary, there could be significant income, gift and estate tax complications.

The fact that you are making a charitable gift may entitle you to income, gift and estate tax deductions. However, because a charitable gift is involved, the annuity rates offered by Renaissance Charitable Foundation Inc. are lower than those available through commercial annuities offered by insurance companies and other financial institutions. Please note also that Renaissance Charitable Foundation cannot issue CGAs to residents in some states.

CGA payments under a contract with Renaissance Charitable Foundation Inc. are a general obligation of our organization and they are backed by all of our assets. As of December 31, 2009, our total assets exceeded \$200,000,000 in market value. Our audited financial statements are available on request. We invest these assets mainly in a wide variety of publicly-traded stocks, bonds, mutual funds, and CDs but also in some annuity contracts, life insurance policies and closely-held businesses. Sometimes, we invest CGA donations in reinsurance contracts to add a measure of safety both for our CGA annuitants and us but we may sometimes also invest CGA donations in a portfolio of stocks, bonds, mutual funds and federal obligations in accordance with our Investment Policy.

Renaissance Charitable Foundation Inc. was established in December 2000 in Indianapolis, Indiana. Responsibility for governing the organization is vested in its Board of Directors, which conducts a formal meeting each quarter.

Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62). Information in this letter is provided to you in accordance with the requirements of that Act.

We would be pleased to provide any additional information at your request.

Gregory W. Baker, J.D., ChFC[®], CFP[®], CAP
President
Renaissance Charitable Foundation Inc.