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RENAISSANCE CHARITABLE FOUNDATION ACQUIRES SEI GIVING FUND

The Renaissance Charitable Foundation Acquires 95 Donor-Advised Funds Worth Over \$35 Million Effective July 1, 2008

On June 30, 2008 the SEI Giving Fund merged into the Renaissance Charitable Foundation (RCF) Donor-Advised Fund program. As of July 1, 2008 all existing SEI Giving Fund accounts were moved to the newly created "SEI Giving Fund, a program of the Renaissance Charitable Foundation."

The move to the Renaissance Charitable Foundation creates a more flexible Donor-Advised Fund solution for donors to the SEI Giving Fund:

- The initial minimum investment is now \$10,000, down from \$25,000.
- The grant minimum amount is now \$250, down from \$500.
- The SEI Giving Fund now accepts transfers of cash, mutual fund shares, and publicly traded stocks and bonds. In addition, contributions of real estate, closely held stock, and other hard-to-value assets will be evaluated on a case-by-case basis.

Renaissance Charitable Foundation was created in the year 2000, and has already grown to \$180 million in assets – currently providing donor-advised funds to donors in all 50 states and Canada. During 2007 alone, donors contributed over \$80 million and made 13,279 grants to 2,374 different charities spread across the United States. The total charitable grants from RCF in 2007 exceeded \$26 million, a 160% increase over their 2006 grant total of \$9.8 million.

Renaissance Charitable Foundation partners with Renaissance, an Indianapolis-based charitable trust administration company that was founded in 1987. Renaissance is now the premier provider of charitable gift design and administration services, and is the largest third-party charitable trust administrator in the United States.

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If you'd like more information on this topic, please call Gregg Nagel at (317) 843-5641 or Email him at nagelg@reninc.com.