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## **INDIANA FOUNDATION GRANTS \$35 MILLION TO CHARITIES IN 2009**

**Despite the Troubling Economy, the Renaissance Charitable Foundation's  
Donor-Advised Fund Grows to more than \$200 Million**

As the sponsoring charity for 1,786 Donor-Advised Funds, the Renaissance Charitable Foundation makes charitable planning possible for many donors who wish to benefit charities but are reluctant to take on the cost and responsibility for the day-to-day operation of a private foundation. Due to the demand for new, more flexible tax-advantaged financial planning strategies and increased interest in philanthropy over the past five years, Donor-Advised Funds (DAFs) have gained a level of popularity few expected.

Gregory W. Baker, President of the Renaissance Charitable Foundation says, "Despite the troubling economy, the Renaissance Charitable Foundation's Donor-Advised Funds grew to a market value over \$200 Million. Additionally, in response to the economic troubles for many Americans in 2009, the Foundation granted over \$35 Million to charities. Since we opened our doors, we have granted nearly \$120 Million to worthy charities throughout the United States."

Renaissance Charitable Foundation was created in the year 2000, and has already passed \$200 Million in assets – currently providing Donor-Advised Funds to donors in all 50 states and Canada. During 2009 alone, donors contributed over \$69 million and our DAFs made 13,799 grants to 3,826 different charities spread across the United States. The total charitable grants from Renaissance Charitable Foundation in 2009 exceeded \$35 million.

Renaissance Charitable Foundation partners with Renaissance Administration, an Indianapolis-based charitable trust administration company that was founded in 1987. Renaissance is now the premier provider of charitable gift design and administration services, and is the largest third-party charitable trust administrator in the United States.

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If you'd like more information on this topic, or would like to schedule an interview with Greg Baker, please call Gregg Nagel at (317) 843-5641 or Email him at [nagelg@reninc.com](mailto:nagelg@reninc.com).