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INDIANA FOUNDATION GRANTS \$26 MILLION TO CHARITIES IN 2007

As Philanthropic Interest Continues to Expand, the Renaissance Charitable Foundation's Donor-Advised Fund Program Has Grown to Over \$149 Million, With 500 New Funds Created in 2007

For a second consecutive year, the Renaissance Charitable Foundation has grown by over 50%. As the sponsoring charity for over 1,300 donor-advised funds, the Renaissance Charitable Foundation makes charitable planning possible for many donors who wish to benefit charities but are reluctant to take on the cost and responsibility for the day-to-day operation of a private foundation. Due to the demand for new, more flexible tax-advantaged financial planning strategies and increased interest in philanthropy over the past five years, donor-advised funds have gained a level of popularity few expected.

Gregory W. Baker, President of the Renaissance Charitable Foundation says, "The popularity of donor-advised funds has grown tremendously the past few years because of the donor-advised fund's flexibility and simplicity."

Renaissance Charitable Foundation was created in the year 2000, and has already grown to \$149 million in assets – currently providing donor-advised funds to donors in all 50 states and Canada. During 2007 alone, donors contributed over \$80 million and made 13,279 grants to 2,374 different charities spread across the United States. The total charitable grants from Renaissance Charitable Foundation in 2007 exceeded \$26 million, a 160% increase over their 2006 grants, which totaled \$9.8 million.

Renaissance Charitable Foundation partners with Renaissance Administration, an Indianapolis-based charitable trust administration company that was founded in 1987. Renaissance Administration is now the premier provider of charitable gift design and administration services, and is the largest third-party charitable trust administrator in the United States.

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If you'd like more information on this topic, or would like to schedule an interview with Greg Baker, please call Gregg Nagel at (317) 843-5641 or Email him at nagelg@reninc.com.